

PRESS RELEASE

OREGON HOUSE MAJORITY

<u>For Immediate Release</u> Feb. 16, 2018 For More Information, Contact: Aaron Fiedler: 503-986-1904

Majority Leader Jennifer Williamson Statement on the February Revenue Forecast

SALEM – House Majority Leader Jennifer Williamson (D-Portland) issued the following statement on the revenue forecast:

"There is good news and bad news from today's revenue forecast. The good news is, we have another indication about the strength of Oregon's economy, and the one-time infusion of revenue adds some stability to our budget.

"The bad news is, Oregon continues to struggle with the long-term, structural imbalance between our existing revenue streams and the rising cost of funding schools, health care, public safety, and other critical services for our growing state. Furthermore, the sweeping federal tax plan that Congress pushed through last year is creating deep uncertainty in our current budget numbers and upcoming forecasts.

"We need to make responsible revenue fixes this session to keep Oregon on a stable path now as we build toward sorely needed structural revenue reform in 2019."

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